

# MIDLAND POLYMERS LIMITED

CIN: L62013TS1992PLC178971

Regd Off: Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad,  
Khairatabad, Telangana, India, 500034

Ph.no: +918125730447 email id: midland.polymers@gmail.com

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To,

Date: 31.07.2024

**BSE Limited**

P.J. Towers, Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30.06.2023**

**Unit: Midland Polymers Limited (Scrip Code: 531597)**

With reference to the subject cited, please find attached the unaudited financial results for the quarter ended 30.06.2023.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

**For Midland Polymers Limited**

**VANAJA**

**VEERAMREDDY**

**Y**

Digitally signed by  
VANAJA VEERAMREDDY  
Date: 2024.08.01  
10:49:59 +05'30'

**Vanaja Veeramreddy**  
**Managing Director**  
**(DIN: 07019245)**

Encl: as above

# MIDLAND POLYMERS LIMITED

101, First Floor, 251, Nayapura, Indore M.P. 452001

CIN: L02520MP1992PLC007293

Email ID: midland.polymers@gmail.com

Website: midlandpolymers.in

## Statement of audited Standalone Financial Results for the Quarter and year ended 30 June 2023

(All amounts in Rupees Millions except share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		30 Jun 2023	31 Mar 2023	30 Jun 2022	31 Mar 2023	31 Mar 2022
		(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>INCOME</b>					
	Revenue from Operations	-	-	-	-	-
	Other income	-	-	-	-	-
	<b>Total Income</b>					0.52
<b>2</b>	<b>EXPENSES</b>					0.52
	Cost of materials consumed	-	-	-	-	-
	Sub-contract expenses	-	-	-	-	-
	Other contract expenses	-	-	-	-	-
	Changes in inventories of contract work-in-progress	-	-	-	-	-
	Employee benefits expense	-	0.04	0.19	0.93	0.78
	Finance costs	-	-	0.00	0.00	0.00
	Depreciation and amortisation expense	-	-	-	-	0.00
	Other expenses	0.28	0.03	0.97	1.94	0.62
	<b>Total expenses</b>	<b>0.28</b>	<b>0.07</b>	<b>1.16</b>	<b>2.87</b>	<b>1.40</b>
<b>3</b>	<b>Profit/(Loss) before tax (1-2)</b>	<b>(0.28)</b>	<b>(0.07)</b>	<b>(1.16)</b>	<b>(2.87)</b>	<b>(0.88)</b>
<b>4</b>	<b>Tax Expense</b>					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	<b>Total Tax expense</b>					0.12
<b>5</b>	<b>Net Profit after tax (3-4)</b>	<b>(0.28)</b>	<b>(0.07)</b>	<b>(1.16)</b>	<b>(2.87)</b>	<b>(1.00)</b>
<b>6</b>	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss	-	-	-	-	-
	Remeasurements of defined benefit liability ( Net of tax)	-	-	-	-	-
<b>7</b>	<b>Total comprehensive income ( 5+6)</b>	<b>(0.28)</b>	<b>(0.07)</b>	<b>(1.16)</b>	<b>(2.87)</b>	<b>(1.00)</b>
<b>8</b>	<b>Paid - up equity share capital</b>	<b>135.87</b>	<b>135.87</b>	<b>135.87</b>	<b>135.87</b>	<b>135.87</b>
<b>9</b>	<b>Earnings per share (not annualized)</b>					
	Basic EPS Rs.	(0.00)	(0.00)	(0.01)	(0.02)	(0.01)
	Diluted EPS Rs.	(0.00)	(0.00)	(0.01)	(0.02)	(0.01)

### NOTES:

1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 12th August, 2023.

2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

3 The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.

4 The Company is engaged in "trading of infrastructure building materials and infra works" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

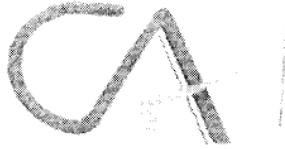
Place: Hyderabad  
Date: 12th Aug 2023

For MIDLAND POLYMERS LIMITED

Madhusudan Rao Gongugunta  
Resolution Professional

IBBI Regn No:IBBI/IPA-001/IP-00181/2017-18/10360





# Dheeraj Saboo & Co

Chartered Accountants  
61/3 Malharganj, Indore - 452002  
Mo: 7999180541, 8871438927  
E-mail: cadheerajsaboo@gmail.com

To  
Board of Directors of  
**M/S. MIDLAND POLYMERS LIMITED**

We have reviewed the quarterly Unaudited Financial Results of **M/S. MIDLAND POLYMERS LIMITED** for the quarter ended 30<sup>th</sup> June, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.


The preparation of the statement, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India, is the responsibility of the company management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contain any material misstatement.

**M/s Dheeraj Saboo & Co.**  
Chartered Accountants  
ICAI Firm Reg. No.: 025523C

**CA Dheeraj Saboo**  
Proprietor

  
Membership No.: 440236  
PAN: IRYPS7401L  
Place: Indore  
DDIN:



# MIDLAND POLYMERS LIMITED

101, First Floor, 251, Nayapura, Indore M.P. 452001

CIN: L02520MP1992PLC007293

Email ID:midland.polymers@gmail.com

Website: midlandpolymers.in

## Statement of audited Consolidated Financial Results for the Quarter and year ended 30 June 2023

(All amounts in Rupees Millions except share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		30 Jun 2023	31 Mar 2023	30 Jun 2022	31 Mar 2023	31 Mar 2022
1	<b>INCOME</b>	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	Revenue from Operations	-	-	-	-	139.38
	Other income	-	0.03	0.04	-	0.52
	<b>Total Income</b>	-	0.03	0.04	0.08	139.90
2	<b>EXPENSES</b>					
	Cost of materials consumed	-	-	-	-	140.10
	Sub-contract expenses	-	-	-	-	-
	Other contract expenses	-	-	-	-	-
	Changes in inventories of contract work-in-progress	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-
	Finance costs	-	0.04	0.19	0.93	0.83
	Depreciation and amortisation expense	-	0.00	0.00	0.01	0.01
	Other expenses	-	-	-	-	0.00
		0.28	0.14	1.06	2.39	0.80
	<b>Total expenses</b>	0.28	0.17	1.25	3.32	141.75
3	<b>Profit/(Loss) before tax (1-2)</b>	(0.28)	(0.14)	(1.21)	(3.24)	(1.85)
4	<b>Tax Expense</b>					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	<b>Total Tax expense</b>	-	-	-	-	0.15
5	<b>Net Profit after tax (3-4)</b>	(0.28)	(0.14)	(1.21)	(3.24)	(2.00)
6	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit liability ( Net of tax)	-	-	-	-	-
7	<b>Total comprehensive income ( 5+6)</b>	(0.28)	(0.14)	(1.21)	(3.24)	(2.00)
8	<b>Paid - up equity share capital</b>	135.87	135.87	135.87	135.87	135.87
9	<b>Earnings per share (not annualized)</b>					
	Basic EPS Rs.	(0.00)	(0.00)	(0.01)	(0.02)	(0.01)
	Diluted EPS Rs.	(0.00)	(0.00)	(0.01)	(0.02)	(0.01)

**NOTES:**

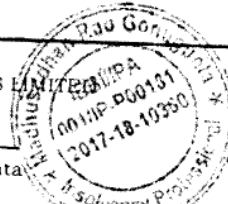
- 1 In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 12th Aug 2023.
- 2 The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- 4 The Company is engaged in "trading of infrastructure building materials and infra works" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Place: Hyderabad  
Date : 12th Aug 2023

For MIDLAND POLYMERS LIMITED

Madhusudan Rao Gonnugunta  
Resolution Professional

IBBI Regn No:IBBI/IPA-001/IP-P00181/2017-18/10360





**Dheeraj Saboo & Co**

Chartered Accountants  
61/3 Malharganj, Indore - 452002  
Mo :- 7999180541, 8871438927  
E-mail: cadheerajsaboo@gmail.com

**Independent Auditor's Review Report on Interim Consolidated  
Financial Results Company Pursuant to the Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To  
Board of Directors of  
**M/S. MIDLAND POLYMERS LIMITED**

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/S. MIDLAND POLYMERS LIMITED** ("The Company") and its subsidiary (Collectively referred to as Group) for the quarter ended 30<sup>th</sup> June 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The power of the Board of Directors has been suspended pursuant to Hon'ble NCLT Order No. 27 of 2023 in CP (IB)/30(MP) 2022 dated January 6th, 2023 and Mr. Madhusudhan Rao Gonugunta was appointed as Interim Resolution Professional (IRP) (IBBY/IPA-001/IP-P00181/2017-18/10360) to manage the affairs of the Company.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consist of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance




We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of the Subsidiary company which are included in the consolidated quarterly unaudited financial results. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -
  - a) PROTECT NATURE PRIVATE LIMITED - 97.26% Subsidiary
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard:

M/s Dheeraj Sahoo & Co.  
Chartered Accountants  
ICAI Firm Reg. No.: 0255236

  
CA Dheeraj Sahoo  
Proprietor  
Membership No.: 440236  
PAN: FRVPS7140L



Place: Indore  
Date: 12.08.2023

UDIN: